

INSTALLMENT NOTE

(Combined Principal and Interest in Equal Installments)

\$ _____ (city),
 _____ (state), _____, 19____,

FOR VALUE RECEIVED, I promise to pay in lawful money of the United States of America to

or order, at _____
 the principal sum of _____ DOLLARS,
 with interest in like lawful money from _____, 19____
 at _____ per cent per annum on the amounts of principal sum remaining unpaid from time to time. Principal and
 interest payable in installments of _____ DOLLARS, or more
 each, on the _____ day of each and every _____
 beginning _____

Each payment shall be credited first to the interest then due, and the remainder to the principal sum; and interest shall thereupon cease upon the amount so paid on said principal sum. AND I agree that in case of default in the payment of any installments when due, then the whole of said principal sum then remaining unpaid, together with the interest that shall have accrued thereon, shall forthwith become due and payable at the election of the holder of this note, without notice. AND I agree, if action be instituted on this note, to pay such sum as the Court may fix as Attorney's fees. This note is secured by a Mortgage Deed or a Deed of Trust of even date herewith.

When paid, this Note, if secured by a Deed of Trust, must be surrendered to Trustee for cancellation before reconveyance will be made.

DO NOT DESTROY