

AGREEMENT TO CHANGE TITLE FROM JOINT TENANCY TO COMMUNITY PROPERTY

1) PARTIES:

Parties to this agreement are _____
and _____.

2) RECITALS:

- a) The parties hereto are husband and wife, residing in the County of _____, State of _____.
- b) They have heretofore held property in their common or separate names, and may hereafter do so.
- c) They hold portions of their property in joint tenancy only as a matter of convenience of transfer.
- d) This agreement is entered into with the full knowledge on the part of each party of the extent and probable value of all of the property and estate of the community, and of the separate and joint property of each other, ownership of which would be conferred by law on each of them in the event of the termination of their relationship by death or otherwise.
- e) It is the express intent of the parties hereto that all their common properties are and shall be their community property.

3. AGREEMENT THAT ALL PROPERTY SHALL BE COMMUNITY:

Each party hereby releases all of his or her separate rights in and to any and all property, real or personal and wherever situated, which either party now owns or has an interest in, and each party agrees that all property or interest therein owned heretofore or presently or hereafter acquired by either from common funds shall be deemed to be community property of the parties hereto, whether held in their separate names, as joint tenants, as tenants in common, or in any other legal form. The parties understand that this agreement will automatically, without other formality, transfer to the other a one-half interest in any separate property now owned and that such transfer could constitute a taxable gift under Federal and State law.

4. AGREEMENT MODIFIABLE IN WRITING ONLY:

This agreement shall not be modified except in writing signed by both parties, or by the mutual written surrender or abandonment of their said community interest in accordance with the laws of said State pertaining to the management of community property, or by the termination of their marriage by death or otherwise.

DATED: _____, 19____

